

House Insurance 2016 Comparison – New Zealand

First of all a few general comments about obtaining quotes from State, Tower & AMP:

- House situated on the North Shore, Auckland.
- Insurance valuation amount \$500,000
- House of 250 SQM built in 1990
- No standalone buildings or garages on the property



Liability level	\$1,000,000	\$2,000,000 v	\$1,000,000
Gradual damage	\$2,500	\$3,000	\$5,000 v
Retaining walls	\$20,000	\$80,000 v	\$25,000
Road repair costs (bridge or drive way)	???	\$50,000 v	???
Landscaping	\$2,500	\$5,000 v	\$2,500
Alternative accommodation	\$20,000	\$30,000 v	\$25,000
Keys	\$500	\$2,000 v	\$1,000
Landlord furnishings	Add-on \$	\$20,000 v	\$10,000
Loss of rent	\$20,000	\$40,000 v	\$20,000
Tenants excess	Add-on \$	\$250 v	\$400
Stress payment	\$1,000	\$5,000 v	\$1,000

The quotes were prepared by AFA Vlad Ivanov ([disclosure statement](#)):

1. AMP \$1,222.75 premiums for one year

2. State \$1,247.00 premiums for one year

3. Tower \$1,364.20 premiums for one year